BAUXITE

ASX-listed Metro Mining's Bauxite Hills operation in Queensland, Australia, shipped 589,000 wmt of bauxite in June 2025, rising 16% year over year, it said in a July 4 trading update. This took shipments for the first half of 2025 to 1.9 million wmt, including 1.7 million wmt for the second quarter. June shipments were, however, 12% lower month over month. The company said shipments had been constrained by continued restricted declared drafts in the Skardon River after the significant tropical low-pressure event in April. "Remediation has taken longer than initially expected, however, the channel is currently back to approximately 80% of maximum draft, with full recovery expected within a few days," Metro said. Due to the extended restrictions, management had decided to bring forward maintenance tasks at the mine site and its offshore floating terminal, Ikamba, the company added, with almost no tonnage shipped during the three-day shutdown mid-month. "This is expected to reduce maintenance requirements for the remainder of the year," Metro said. Metro added that Ikamba had demonstrated its ability to operate in challenging weather and swell conditions during June. Meanwhile, it said pricing for open third quarter shipments had been completed in line with June's traded bauxite market conditions, which remained "quite resilient." (SP Global)

COAL

Indonesia plans to cut the duration of mining quotas back to one year from the current three years to improve governance in the sector and better control coal and ore supplies. Resource-rich Indonesia extended the validity of mining production quotas, locally known as RKAB, to three years in 2023 to ease red tape. Miners in Indonesia are required to seek RKAB approval to determine how much ore they may dig out over a period of time. The switch back to one year was proposed to the minister by lawmakers overseeing the mining sector. The move is expected to help underpin prices of coal and ores and boost government revenues. (Reuters)

50 million tons of coal stuck in Russian ports due to industry crisis. The reason is the crisis in the industry caused by the loss of the European sales market, the "Business Censor" reports. Representatives of stevedoring companies report that warehouses in the ports are full, there is no demand, and the market remains unstable. According to sources, coal reserves in the main ports exceed the average by 20-25%. Terminal management companies explain that the reduction in turnover indicates a decrease in demand or problems with transportation, which is why stocks are accumulating. The situation will not change until the balance is restored. Stocks have increased especially sharply among large producers and traders who have encountered difficulties with logistics or commercial ties. It is expected that the problem of overstocking will continue at least until the end of the year, unless export demand increases and logistical difficulties are resolved. (en.usm.media)

GRAIN

The European Union will cut imports of Ukrainian wheat and sugar by up to 80% to address the concerns of its farmers, according to quotas announced on Friday, that are likely to drive Ukraine growers to sell more to markets in Asia and Africa. The quotas announced on Friday will be higher than those in the first free trade agreement between the EU and Ukraine in force since 2016, but significantly below the volumes imported over the last three years duty-free. They follow a provisional deal reached on Monday and set the annual quota for wheat at 1.3 million metric tons, a 30% rise from pre-war levels of 1 million tons, a senior EU official said on Friday. (Reuters)

OIL

Oil prices dropped slightly on Monday after the OPEC+ group surprised markets by hiking output more than expected in August, while uncertainty over U.S. tariffs and their potential impact on global economic growth weighed on demand expectations. Brent crude futures fell 24 cents, or 0.35%, to $68.06 a barrel by 6:42 a.m. GMT, while U.S. West Texas Intermediate crude was at $66.31, down 69 cents, or 1.03%. The Organization of the Petroleum Exporting Countries (OPEC) and its allies, a group known as OPEC+, agreed on Saturday to raise production by 548,000 barrels per day in August. (Reuters)

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